

Assumptions

General Fund Revenues

Increase Income Tax Rate from 1.18% to 1.75%
Amusement Tax increase from 3% to 5%
Curb Cut Degradation Fees increase 11%
Business License - New Fee \$100 per business approximately 2,000 in Erie.
CDBG reimbursements dropping due to DOJ ruling approximately \$700,000
Transfers from Enterprise Funds decrease \$4,000,000

Expenditure

Increase based on historical average increases

Salary & Wages	3.6%
Benefits	2.4%
Pension	1.2%/22.3%
Supplies	5.4%
Services	0.0%
Insurance	0.1%
Capital	0.0%
Community Service	5.8%

Sewer Fund Revenues

Increase to household quarterly billing shown at bottom of page

Expenditure

Increase based on historical average increases

Salary & Wages	3.2%
Benefits	3.1%
Pension	0.9%/6.7%
Supplies	4.3%
Services	2.9%
Insurance	0.1%
Capital	0.0%

Refuse Fund Revenues

Increase to household quarterly billing shown at bottom of page

Expenditure

Increase based on historical average increases

Salary & Wages	3.2%
Benefits	2.6%
Pension	0.6%/6.7%
Supplies	0.1%
Services	0.1%/15.0%
Insurance	0.1%
Capital	0.0%

CITY OF ERIE
GENERAL FUND - 002
FIVE YEAR FORECAST - REVENUES & EXPENDITURES

REVENUE LEDGER ACCOUNTS	2018	2019	2020	2021	2022	2023	2024
	BUDGET	BUDGET	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST
RE Taxes & Interim	32,750,209	32,934,788	33,132,397	33,331,191	33,531,178	33,732,365	33,934,760
Delinquent RE Taxes	3,338,155	3,234,850	3,348,070	3,465,252	3,586,536	3,712,065	3,841,987
Income Taxes	15,141,932	22,030,751	22,295,120	22,562,661	22,833,413	23,107,414	23,384,703
Other Taxes	1,813,606	1,931,135	1,989,069	2,048,741	2,110,203	2,173,509	2,238,715
Licenses & Permits	2,865,740	3,082,000	3,374,790	3,695,395	4,046,458	4,430,871	4,851,804
Franchise	968,142	1,000,000	1,033,000	1,067,089	1,102,303	1,138,679	1,176,255
Grants	4,695,582	4,643,670	4,713,325	4,784,025	4,855,785	4,928,622	5,002,551
PILOT	938,279	908,675	949,579	949,579	949,579	949,579	949,579
Services & Fines	1,550,327	1,822,500	1,827,968	1,833,451	1,838,952	1,844,469	1,850,002
Reimbursements	5,370,792	4,444,961	4,596,090	4,752,357	4,913,937	5,081,011	5,253,766
Miscellaneous & Other Revenue	394,524	597,500	640,520	686,637	736,075	789,073	845,886
Total Revenues	69,827,288	76,630,830	77,899,927	79,176,380	80,504,420	81,887,658	83,330,008
EXPENDITURE LEDGER ACCOUNTS	2018	2019	2020	2021	2022	2023	2024
	BUDGET	BUDGET	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST
Salary & Wages	41,749,028	43,273,318	44,831,158	46,445,079	48,117,102	49,849,318	51,643,893
Benefits	11,955,028	12,257,781	12,551,968	12,853,215	13,161,692	13,477,573	13,801,035
Pension	15,194,018	15,299,339	18,711,092	18,935,625	23,158,269	23,436,168	28,662,434
Supplies	2,212,355	2,371,805	2,499,882	2,634,876	2,777,159	2,927,126	3,085,191
Services	3,457,210	3,730,545	3,838,731	3,950,054	4,064,606	4,182,479	4,303,771
Insurance	450,735	454,068	454,522	454,977	455,432	455,887	456,343
Capital	125,633	136,500	125,633	125,633	125,633	125,633	125,633
Community Service	916,359	918,200	971,456	1,027,800	1,087,412	1,150,482	1,217,210
Total Expenditures	76,060,366	78,441,556	83,984,441	86,427,259	92,947,306	95,604,667	103,295,510
REVENUE VS EXPENDITURE ACCOUNTS	2018	2019	2020	2021	2022	2023	2024
	BUDGET	BUDGET	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST
Excess of Revenues over Expenditures	(6,233,078)	(1,810,726)	(6,084,514)	(7,250,879)	(12,442,885)	(13,717,009)	(19,965,502)
Net Operating Transfers	9,543,250	5,600,000	5,800,000	5,800,000	5,800,000	5,800,000	5,800,000
Transfer to Debt Service	(3,310,172)	(3,789,274)	(3,896,158)	(4,581,700)	(4,979,543)	(8,079,349)	(8,007,863)
Excess (Deficiencies) of Rev over Exp	0	(0)	(4,180,672)	(6,032,579)	(11,622,428)	(15,996,358)	(22,173,365)

CITY OF ERIE
SEWER FUND - 007
FIVE YEAR FORECAST - REVENUES & EXPENDITURES

REVENUE LEDGER ACCOUNTS	2018 BUDGET	2019 BUDGET	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST
City Charges	12,984,000	13,989,573	14,573,588	15,155,850	15,527,883	16,152,682	16,495,966
Suburban charges	8,543,110	7,600,000	7,538,985	7,692,487	7,864,658	8,026,680	8,209,451
Industrial	1,850,500	1,605,000	1,638,705	1,673,118	1,708,253	1,744,127	1,780,753
Fund Balance	2,635,000	-	-	-	-	-	-
Miscellaneous	506,507	670,000	695,460	721,887	749,319	777,793	807,349
Total Revenues	26,519,117	23,864,573	24,446,738	25,243,342	25,850,113	26,701,282	27,293,520

EXPENDITURE LEDGER ACCOUNTS	2018 BUDGET	2019 BUDGET	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST
Salary & Wages	5,541,909	5,705,252	5,864,999	6,029,219	6,198,037	6,371,583	6,549,987
Benefits	2,208,070	2,157,531	2,224,414	2,293,371	2,364,466	2,437,764	2,513,335
Pension	715,334	734,303	783,501	790,553	843,520	851,112	908,136
Supplies	1,441,070	1,425,250	1,486,536	1,550,457	1,617,126	1,686,663	1,759,189
Services	5,470,137	5,225,400	5,376,937	5,532,868	5,693,321	5,858,427	6,028,322
Insurance	359,300	368,295	368,663	369,032	369,401	369,770	370,140
Capital	247,350	50,000	247,350	247,350	247,350	247,350	247,350
Lease	6,481,060	6,491,878	6,493,009	6,497,717	6,499,075	6,500,605	6,500,666
Total Expenditures	22,464,230	22,157,909	22,845,410	23,310,567	23,832,296	24,323,274	24,877,125

REVENUE VS EXPENDITURE ACCOUNTS	2018 BUDGET	2019 BUDGET	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST
Excess of Revenues over Expenditures	4,054,887	1,706,664	1,601,328	1,932,775	2,017,817	2,378,009	2,416,395
Net Operating Transfers	(3,403,250)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Transfer to Debt Service	(651,636)	(706,664)	(601,328)	(932,775)	(1,017,817)	(1,378,009)	(1,416,395)
Excess (Deficiencies) of Rev over Exp	0	(0)	0	0	(0)	(0)	0
Average Cost per Quarter	\$70.00	\$78.15	\$82.65	\$87.15	\$89.95	\$94.65	\$97.20
Average Annual Cost per Household	\$280.00	\$312.60	\$330.60	\$348.60	\$359.80	\$378.60	\$388.80

CITY OF ERIE
 REFUSE FUND - 008
 FIVE YEAR FORECAST - REVENUES & EXPENDITURES

REVENUE LEDGER ACCOUNTS	2018 BUDGET	2019 BUDGET	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST
City Charges	7,623,000	8,082,344	8,413,067	8,526,357	8,667,069	8,787,883	9,433,341
Fund Balance	2,025,000	-	-	-	-	-	-
Miscellaneous	204,150	247,200	247,200	247,200	247,200	247,200	247,200
Total Revenues	9,852,150	8,329,544	8,660,267	8,773,557	8,914,269	9,035,083	9,680,541
EXPENDITURE LEDGER ACCOUNTS	2018 BUDGET	2019 BUDGET	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST
Salary & Wages	2,222,492	2,241,077	2,321,756	2,405,339	2,491,931	2,581,641	2,674,580
Benefits	874,124	901,419	924,856	948,903	973,574	998,887	1,024,858
Pension	254,269	263,981	281,668	283,358	302,343	304,157	324,535
Supplies	465,670	478,950	479,429	479,908	480,388	480,869	481,350
Services	3,013,857	2,882,725	3,315,134	3,318,449	3,321,767	3,325,089	3,823,852
Insurance	170,738	175,010	175,185	175,360	175,536	175,711	175,887
Capital	155,000	225,000	0	0	0	0	0
Total Expenditures	7,156,150	7,168,162	7,498,027	7,611,317	7,745,539	7,866,353	8,505,062
REVENUE VS EXPENDITURE ACCOUNTS	2018 BUDGET	2019 BUDGET	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST
Excess of Revenues over Expenditures	2,696,000	1,156,000	1,162,240	1,162,240	1,168,730	1,168,730	1,175,479
Transfer	(2,696,000)	(1,156,000)	(1,162,240)	(1,162,240)	(1,168,730)	(1,168,730)	(1,175,479)
Excess (Deficiencies) of Rev over Exp	0	(0)	(0)	0	(0)	(0)	0

Average Cost per Quarter	\$56.00	\$60.00	\$62.50	\$63.50	\$64.50	\$65.50	\$70.00
Average Annual Cost per Household	\$224.00	\$240.00	\$250.00	\$254.00	\$258.00	\$262.00	\$280.00

